

Industry 4.0: SME challenges

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INDUSTRY 4.0

- next industrial revolution
- faster & more efficient, less cost & higher quality
- big data and analytics, IoT, the cloud, cybersecurity, AR, autonomous robots, simulation, horizontal and vertical system integration
- changes in the workforce profile
- until 2021, US\$421 bn in cost reductions and US\$493 bn in increased annual revenues (PwC, 2016)

HONG KONG - ECOSYSTEM EXAMPLE

(Source: Nesta)

- 25th largest startup ecosystem in the world (size), 5th fastest growing (expansion)
- major financial centre, Chinese manufacturing hub of Shenzhen
- The Innovation and Technology Venture Fund (HK\$2 billion)
- The SME Export Marketing Fund (HK\$50,000)
- The Enterprise Support Scheme (up to HK\$10 million)
- The SME Loan Guarantee Scheme (HK\$6 million)
- The Cyberport Creative Micro Fund (HK\$100,000)

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